

## Explanation of CBEC and Non-CBEC Currency calculations

There are two types of currencies:

- 1) CBEC
- 2) Non-CBEC

Where, CBEC is the short form for **Central Board of Excise and Customs**.

Let us assume the following shipping bill details for understanding the CBEC and Non-CBEC currency

<b>Shipping Bill No.</b>	SBTEST003
<b>Shipping Bill Date</b>	10.10.2010
<b>LET Export Date</b>	10.10.2010
<b>Multiplication Factor(M.F.)</b>	0.80

### BRC Details Repository

BRC No.	Realization Date	Foreign Currency(FC)	CBEC /Non-CBEC	BRC Realized FC Value X	FC Conversion Rate	Value in INR	USD Exchange Rate(as per Realization Date)	Value in USD Y	Realized Value in FC	Commission (USD)	Average Currency Ratio (CR)* = <u>Sum of Y</u> Sum of X
BRCTESTN N01	05.12.2011	Leone (SLL)	Non-CBEC	10,00,000.00	Does not exist	14000.00	55.15	270.53	270.53(USD)	10.00	<u>844.30</u> <b>3000000.00</b>  <b>= 0.00028</b>
BRCTESTN N02	05.12.2011	Leone (SLL)	Non-CBEC	20,00,000.00	Does not exist	28000.00	48.80	573.77	573.77(USD)	20.00	
<b>TOTAL (FOR BRC NO : BRCTESTNN01 &amp; BRCTESTNN02)</b>				<b>3000000.00</b>				<b>844.30</b>			
BRCTESTN N03	02.12.2010	US Dollar (USD)	CBEC	200	44.70	0.00	Not Required	0.00	200	2.00	<b>Not Available</b>
BRCTESTN N04	10.12.2011	Euro (EUR)	CBEC	1000.00	59.90	0.00	Not Required	0.00	1000.00	350.00	<b>Not Available</b>
BRCTESTN N05	10.09.2011	Qatari Riyal(QAR)	Non-CBEC	2000.00	Does not exist	34000.00	45.75	743.17	743.17(USD)	50.00	<u>743.17</u> <b>2000.00</b>  <b>= 0.37158</b>
<b>TOTAL (FOR BRC NO : BRCTESTNN05)</b>				<b>2000.00</b>				<b>743.17</b>			

Table1.1

**Average Currency Ratio (CR)** will be calculated in case of Non -CBEC currencies.

**Average Currency Ratio (CR) =**  $\frac{\text{Total BRC Realised Value in USD (For particular Non-CBEC currency)}}{\text{Total BRC Realised Value in FC (For particular Non-CBEC currency)}}$

### Item Details Repository

Item Corresponding BRC Nos	Item Serial No.	FOB in FC	Currency	CBEC (Yes-Y/No-N)	FOB in Rs.
1.BRCTESTNN01 2.BRCTESTNN02	INV001	16,00,000.00	Leone(SLL)	N	22,400.00
BRCTESTNN03	INV002	800.00	US Dollar(USD)	Y	40,000.00
BRCTESTNN04	INV003	850.00	Euro(EUR)	Y	50,235.00
BRCTESTNN05	INV004	1800	Qatari Riyal	N	30,600.00

Table1.2

### ITEM Details as in Chapter3 Application

Item Serial No.	FOB in FC (Actual)	Currency	CBEC (Yes-Y / No-N)	Average Currency Ratio (as in Table1.1)	FOB in FC(USD) (based on currency Ratio) (For N.CBEC)	FC Exchange Rate in INR based upon Sh.bill (10.10.2010)	Item FOB in INR (For N.CBEC) B=Z*A (For CBEC)	Realized FOB in FC (For N.CBEC) C=Z*M.F (For CBEC) C=X*M.F Where M.F= 0.80	Exchange Rate in FC based upon LEO Date (06.06.2011)	Realized FOB in INR	Apportioned Commission (INR)	Apportioned Commission (FC)
	X			Y	Z=X*Y	A	B=X*A		D	E=C*D	F	G=F / D
INV001	16,00,000.00	Leone(SLL)	N	0.00028	448.00	44.70	20025.6	358.40	44.70	16020.48	2002.56	44.80
INV002	800.00	US Dollar(USD)	Y	N.A	N.A**	44.70	35760.00	640.00	44.70	28608.00	3576.00	80.00
INV003	850.00	Euro(EUR)	Y	N.A	N.A**	59.90	5095.00	680.00	59.90	40732.00	5091.50	85.00
INV004	1800.00	Qatari Riyal(QAR)	N	0.37158	668.84	44.70	29897.14	1440.00	44.70	64368.00	2989.70	66.88

Table1.3

**Please Note:**

**N.A (ie. Not Applicable)**

\*In case of Non-CBEC currency FOB in FC will be converted into FC(USD) :-

**FOB in FC (based on currency Ratio)(USD) = FOB in FC (Actual) \* Currency Ratio (CR)**

\*\*In case of CBEC currency  
**FOB in FC will be the FOB in FC (Actual)**

**BRC Calculations for Non CBEC currency in SB.Repository**

The screenshot shows a software window titled "BRC Details Rec: 1 of 7". It contains several sections:

- BRC List:** A list of BRC entries with columns for BRC NO., Shipping Bill No., Shipping Bill Date, and Shipping Bill Port. All entries have a date of 04.06.2011 and port of INNSA1.
- EDI BRC ?(Y/N):** A dropdown menu set to "N".
- SHB Information:** SHB Number (SBTEST001), SHB Date (04.06.2011), and Port of Export (INNSA1).
- BRC Information:** BRC Number (BRCTEST001), BRC Date (04.06.2012), and Realisation Date (04.06.2012).
- Realisation Details As Per BRC:**
  - Realised Value FC:** 10.00
  - Foreign Currency Code:** QAR (Qatari Riyal)
  - Exc. Rate (As per Shipp.Bill Date):** 1.0
- Warning:** "You have proceeds in a currency in which no CBEC Rate is available"
- Realised Value INR Section:**
  - Realised Value INR:** 123.137
  - Foreign Currency (NON CBC):** USD (US Dollars)
  - Exc. Rate (As per Real. Date):** 55.15
  - Realised FC Value (USD):** 2.23
- FOB Calculation Section:**
  - Realised Value(USD):** 2.23
  - Freight(USD):** 0.00
  - Insurance(USD):** 0.00
  - Commision(USD):** 0.00
  - FOB net of Commission:** 2.23
- Footnote:** "\* In case of part value realisation Applicant may use the F / I / C values reduced in proportional to the (%) of value realised. \* F / I / C = Freight/ Insurance / Commission"
- Net FOB in Rs.:** 122.98
- Bank File Number (For e-BRC):** (Empty field)
- Buttons:** Add, Update, Delete, Clear, Close

Screen1

**Explanation of the above BRC screen (Screen1):**

In the above **BRC** screen **Foreign Currency Code "QTR"**( i.e **Qatari Riyal**) is a **Non CBEC currency** (currency rate that is not published by customs) then **Realized Value INR** textbox will become enabled.

User will enter the value in **Realized Value INR** field. On the basis of exchange rate (as per Realization Date) **Realized FC Value (USD)** will be calculated by using the following formula:

$$\text{Realized FC Value (USD)} = \frac{\text{Realized Value INR}}{\text{Exchange Rate (as per realization date)}}$$

This, **Exchange Rate (as per realization date)** is in USD.

**Realized FC Value** will be copied to **Realized Value (USD)** in FOB calculation (yellow panel).

$$\text{Realized FC Value USD} = \text{Realized FC Value INR}$$

**FOB net of Commission**, can be calculated by using the following formula:

$$\text{FOB net of Commission} = \text{Realised Value in USD} - (\text{Freight} + \text{Insurance} + \text{Commission})$$

$$\text{Net FOB in Rs} = \text{FOB net of Commission} * \text{Exchange Rate (As per Realization Date)}$$

**A Non- CBEC currency calculation is explained with the help of the following example -:**

Consider Screen1 (above)

Foreign Currency Code (FCC) = Qatari Riyal (Qar)

Realized BRC value in FC = 10.00 (Qar)

As, 1Qar = Rs. 12.3137 (As on LEO Date i.e. 06.06.2011)

Therefore, Realized Value in INR = Rs. 123.137

Exchange Rate (As per Realization Date) = 55.15

Then,

$$\begin{aligned}\text{Realised Value in USD} &= \text{Realized Value in INR} / \text{Exchange Rate (As per Realization Date)} \\ &= 123.137 / 55.15 \\ &= 2.232\end{aligned}$$

$$\text{FOB net of Commission} = \text{Realised Value in USD} - (\text{Freight} + \text{Insurance} + \text{Commission})$$

$$\begin{aligned}\text{FOB net of Commission} &= 2.232 - (0 + 0 + 0) \\ &= 2.232\end{aligned}$$

$$\text{Net FOB in Rs} = \text{FOB net of Commission} * \text{Exchange Rate (As per Realization Date)}$$

$$\begin{aligned}&= 2.232 * 55.15 \\ &= \text{Rs.}123.09\end{aligned}$$

## BRC Calculations for CBEC currency in SB.Repository

BRC Details Rec : 2 of 7					
BRC NO.: BRCTEST001 Shipping Bill No.: SBTEST001 Shipping Bill Date: 04.06.2011 Shipping Bill Port : INNSA1					
BRC NO.: BRCTEST002 Shipping Bill No.: SBTEST001 Shipping Bill Date: 04.06.2011 Shipping Bill Port : INNSA1					
BRC NO.: BRCTEST003 Shipping Bill No.: SBTEST001 Shipping Bill Date: 04.06.2011 Shipping Bill Port : INNSA1					
BRC NO.: BRCTEST004 Shipping Bill No.: SBTEST001 Shipping Bill Date: 04.06.2011 Shipping Bill Port : INNSA1					
BRC NO.: BRCTEST005 Shipping Bill No.: SBTEST001 Shipping Bill Date: 04.06.2011 Shipping Bill Port : INNSA1					
BRC NO.: BRCTEST006 Shipping Bill No.: SBTEST001 Shipping Bill Date: 04.06.2011 Shipping Bill Port : INNSA1					
BRC NO.: BRCTEST007 Shipping Bill No.: SBTEST001 Shipping Bill Date: 04.06.2011 Shipping Bill Port : INNSA1					
EDI BRC ?(Y/N) <b>N</b>					
SHB Number	SBTEST001	SHB Date	04.06.2011	Port of Export	INNSA1
BRC Number	BRCTEST002	BRC Date	04.07.2011	Realisation Date	04.07.2011
Realisation Details As Per BRC					
Realised Value FC	Foreign Currency Code	Exc. Rate(As per Shipp.Bill Date)			
200.00	USD	US Dollars	44.85		
In your case Exch. Rate is available from CBEC,You may proceed to FOB calculation directly in orange					
Realised Value INR	Foreign Currency (NON CBC)	Exc. Rate (As per Real. Date)	Realised FC Value (USD)		
0.00	USD	US Dollars	0.00	0.00	
FOB Calculation					
Realised Value(USD)	Freight	Insurance	Commision	FOB net of Commission	
200.00	0.00	0.00	0.00	200.00	
* In case of part value realisation Applicant may use the F/ I/C values reduced in proportional to the (%) of value realised.					
* F / I / C = Freight/ Insurance / Commission					
Net FOB in Rs.	8,970.00	Bank File Number (For e-BRC )			
<input type="button" value="Add"/> <input type="button" value="Update"/> <input type="button" value="Delete"/> <input type="button" value="Clear"/> <input type="button" value="Close"/>					

### Explanation of the above BRC screen:

In the above **BRC** screen **Foreign Currency Code** is “**US Dollar**” is a **CBEC** currency (currency rate authorized by excise and customs) then **Realized Value INR** textbox will become disabled.

**Realized Value FC = Realized Value (USD)**

**FOB net of Commission = Realised Value in USD – (Freight+ Insurance+ Commission)**

**Net FOB in Rs = FOB net of Commission \* Exchange Rate (As per Shipping Bill Date)**

**A CBEC currency calculation is explained with the help of the following example -:**

Consider Screen2 (above)

Foreign Currency Code (FCC) = US Dollar (USD)

Realized Value FC= 200.00,

**Realised Value in FC = Realised Value in (USD)**

Then,

Realized Value (USD) = 200.00

**FOB net of Commission = Realised Value in USD – (Freight+ Insurance+ Commission)**

$$\begin{aligned} &= 200-(0+0+0) \\ &= 200.00 \end{aligned}$$

**Net FOB in Rs = FOB net of Commission \* Exchange Rate (As per Realization Date)**

$$\begin{aligned} &= 200 * 44.85 \\ &= 8970.00 \end{aligned}$$



# Item Wise FOB Calculation at the time of attaching Shipping Bill with VFFM application

## 1. When Currency is LEONE (SLL) which is a Non-CBEC currency:

INV.No.	INV. SI. No	Currency Code	NON-CBEC (Yes-Y/No-N)	Multiplication Factor (MF)	Item FOB in FC
INV01	1	Leone (SLL)	Y	0.80	16,00,000.00

Table 1.1

**Product Details Rec : 1 of 4**

SBTEST003 Shipping Bill Date: 2010-10-10 Invoice No. : inv01 Invoice Serial No. 1  
 SBTEST003 Shipping Bill Date: 2010-10-10 Invoice No. : INV02 Invoice Serial No. 2  
 SBTEST003 Shipping Bill Date: 2010-10-10 Invoice No. : INV03 Invoice Serial No. 3  
 SBTEST003 Shipping Bill Date: 2010-10-10 Invoice No. : INV04 Invoice Serial No. 4

SB No.  Inv.No.  Inv. SI.No.

Scheme Name   Eg. File No -05/21/076/00001/AM12

File Number  License No.  Actual File No.

DEPB/ Export SI.No.(Correct if different)   Export SI. No. (As in Shipping bill)

Product Group   ITC(HS)

Third Party IEC   Third party Authorized Intent  SION No.

**Item Description**

**Technical Description**

DEPB Utilisation  VFFM Utilisation  DFIA Utilisation  EPCG Utilisation

Qty  UOM

Item FOB in Rs.  Item FOB in FC  FC Code

Item FOB in FC(1)  FOB Realised (1 x mf.) (2)  Apportioned Commission (3)  FOB including Commission (2+3)

Remarks

Screen1.1

From the above Table1.2 and BRC screens i.e. Screen1.2 and Screen1.3, calculate **Currency Ratio (CR)**:  
**BRC Values for NON CBEC Currency**

Screen	Realised BRC Value in (QAR)	LEO DATE	Realised Value in INR	Exchange Rate(as per Realization Date)in USD	Realised Value in USD	Multiplicati on Factor (MF)
1.2	1000000.00	06.06.2011	14,000.00	51.75	270.53	0.80
1.3	2000000.00		28,000.00	48.80	573.77	
<b>Total=</b>	<b>3000000.00</b>		<b>4,2000.00</b>		<b>844.30</b>	

Table 1.2

**Corresponding BRC Details against Item**

**BRC Details Rec: 1 of 5**

BRC NO.: BRCTESTNN01 Shipping Bill No.: SBTEST003 Shipping Bill Date: 10.10.2010 Shipping Bill Port : INNSA1  
 BRC NO.: BRCTESTNN02 Shipping Bill No.: SBTEST003 Shipping Bill Date: 10.10.2010 Shipping Bill Port : INNSA1  
 BRC NO.: BRCTESTNN03 Shipping Bill No.: SBTEST003 Shipping Bill Date: 10.10.2010 Shipping Bill Port : INNSA1  
 BRC NO.: BRCTESTNN04 Shipping Bill No.: SBTEST003 Shipping Bill Date: 10.10.2010 Shipping Bill Port : INNSA1  
 BRC NO.: BRCTESTNN05 Shipping Bill No.: SBTEST003 Shipping Bill Date: 10.10.2010 Shipping Bill Port : INNSA1

EDI BRC ?(Y/N) **N**

SHB Number SBTEST003 SHB Date 10.10.2010 Port of Export INNSA1

BRC Number BRCTESTNN01 BRC Date 10.12.2011 Realisation Date 05.12.2011

**Realisation Deatils As Per BRC**

Realised Value FC Foreign Currency Code Exc. Rate(As per Shipp.Bill Date)

1,000,000.00 SLL Leone 1.00

**You have proceeds in a currency in which no CBEC Rate is available**

Realised Value INR Foreign Currency (NON CBC) Exc. Rate (As per Real. Date) Realised FC Value (USD)

14,000.00 USD US Dollars 51.75 270.53

**FOB Calculation**

Realised Value(USD) Freight(USD) Insurance(USD) Commision(USD) FOB net of Commission

270.53 0.00 0.00 10.00 260.53

\* In case of part value realisation Applicant may use the F/ I/C values reduced in proportional to the (%) of value realised.  
 \* F / I / C = Freight/ Insurance / Commission

Net FOB in Rs. 13,482.43 Bank File Number (For e-BRC )

Add Update Delete Clear Close

Screen1.2

BRC Details Rec: 2 of 5

BRC NO.: BRCTESTNN01 Shipping Bill No.: SBTEST003 Shipping Bill Date: 10.10.2010 Shipping Bill Port : INNSA1  
 BRC NO.: BRCTESTNN02 Shipping Bill No.: SBTEST003 Shipping Bill Date: 10.10.2010 Shipping Bill Port : INNSA1  
 BRC NO.: BRCTESTNN03 Shipping Bill No.: SBTEST003 Shipping Bill Date: 10.10.2010 Shipping Bill Port : INNSA1  
 BRC NO.: BRCTESTNN04 Shipping Bill No.: SBTEST003 Shipping Bill Date: 10.10.2010 Shipping Bill Port : INNSA1  
 BRC NO.: BRCTESTNN05 Shipping Bill No.: SBTEST003 Shipping Bill Date: 10.10.2010 Shipping Bill Port : INNSA1

EDI BRC ?(Y/N) **N**

SHB Number SBTEST003 SHB Date 10.10.2010 Port of Export INNSA1

BRC Number BRCTESTNN02 BRC Date 10.10.2011 Realisation Date 01.10.2011

Realisation Details As Per BRC

Realised Value FC	Foreign Currency Code	Exc. Rate(As per Shipp.Bill Date)
2,000,000.00	SLL Leone	1.00

You have proceeds in a currency in which no CBEC Rate is available

Realised Value INR	Foreign Currency (NON CBC)	Exc. Rate (As per Real. Date)	Realised FC Value (USD)
28,000.00	USD US Dollars	48.80	573.77

FOB Calculation

Realised Value(USD)	Freight(USD)	Insurance(USD)	Commision(USD)	FOB net of Commission
573.77	0.00	0.00	20.00	553.77

\* In case of part value realisation Applicant may use the F/ I/C values reduced in proportional to the (%) of value realised.  
 \* F / I / C = Freight/ Insurance / Commission

Net FOB in Rs. 27,023.98 Bank File Number (For e-BRC )

Add Update Delete Clear Close

Screen1.3

From the above Table1.2 and BRC screens i.e. Screen1.2 and Screen1.3, calculate **Currency Ratio (CR)**:

Now,

$$\text{Currency Ratio (CR)} = \frac{\text{Total BRC Realised Value in USD}}{\text{Total BRC Realised Value in FC (QAR)}}$$

From the above calculations and values,

$$= \frac{270.53 + 573.77}{1000000 + 2000000}$$

$$= \frac{844.30}{3000000}$$

$$\text{CR} = 0.00028$$

### Explanation of calculations on the above Export Item screen:

Item FOB in FC (NON CBEC) = 16,00,000.00 (SLL) -----E

$$\begin{aligned} \text{Item FOB in FC (USD)} &= E * \text{CR} \\ &= 16,00,000.00 * 0.00028 \\ &= 448.00 \text{ (USD)} \quad \text{-----F} \end{aligned}$$

Where,

**CR = Currency Ratio = 0.00028**

Exchange Rate in USD = **44.70** -----G  
based upon (Sh.Bill) Date  
(10.10.2010)

$$\begin{aligned} \text{Item FOB in INR} &= F * G \\ &= 448.00 * 44.70 \\ &= 20025.60 \text{ (INR)} \quad \text{-----H} \end{aligned}$$

### Calculation (Realization values for Item Details)

Also, Multiplication Factor (MF) = 0.80 (as appearing on the Shipping bill screen)

$$\begin{aligned} \text{Realised Item FOB in FC (USD)} &= F * \text{MF} \quad \text{----- I} \\ &= 448.00 * 0.80 \\ &= 358.40 \text{ (USD)} \quad \text{---- actual ----} \end{aligned}$$

Exchange Rate in USD = **44.70** ----- J  
based upon LEO Date  
(10.10.2010)

$$\begin{aligned} \text{Realized Item FOB in INR} &= I * J \\ &= 358.40 * 44.70 \end{aligned}$$

$$= 16020.48 \text{ (INR) -----K}$$

$$\text{Apportioned commission (INR)} = 2002.56 \text{ ----- L}$$

$$\text{Apportioned commission (USD)} = L/J$$

$$= 2002.56 / 44.70$$

$$= 44.80$$

$$\text{Item FOB in INR (Including Commission)} = K + L$$

$$= 16020.48 + 2002.56$$

$$= 18023.04 \text{ ----- actual value -----}$$

**Above calculated values i.e.** Item FOB in FC (USD), Item Realised Item FOB in FC (USD), Realized Item FOB in INR will be copied on the Export Item/Supplied Details in DFIA as shown in the screen below:

The screenshot shows a software window titled "VFFM Products Rec: 1 of 4". It contains a table of product records and a detailed form for editing a specific record.

Item Code	Rate	Commission	Actual Rate	Rate Allowed	Entitlement	Cut %	Actual Entitlement
37A.1A.1	5.00	358.40	18023.04	801.00	0	801.00	801.00
37A.1A.1	5.00	640.00	32184.00	1430.00	0	1430.00	1430.00
37A.1A.1	5.00	535.07	26907.32	1195.00	0	1195.00	1195.00
37A.1A.2	5.00	680.00	45823.50	2036.00	0	2036.00	2036.00

The detailed form below the table includes the following fields:

- Select Scheme:** VKGUY (selected), FMS, FPS, MLFPS
- SB No:** SBTEST003
- SB Date:** 10.10.2010
- LEO Date:** 10.10.2010
- Days Elapsed:** 1233/898
- Invoice No:** inv01
- Inv. Sl.No:** 1
- Appendix:** 37A
- Table:** 1A
- Table 1A:** VKGUY PRODUC
- Country:** [Empty]
- ITC(HS):** 0409
- Sr.No.:** 1
- Item Description:** Aluminium artware
- SB Already Utilised (or to be used) in any other Lic. Scheme:**
- If Eligible for full benefit?:**
- FOB FC(Incl.Comm.):** 358.40
- Commission:** 44.80
- Comm (%):** 14.29
- FC Code:** USD
- FC Code:** US Dollars
- Conv. Rate:** 44.7000
- FOB(In Rs.):** 18,023.04
- Actual Rate%:** 5.00
- Rate Allowed%:** 5.0000
- Entitlement[w/o cut]:** 801.00
- Cut % (If any):** 0
- Actual Entitlement:** 801.00

Buttons at the bottom: Delete, Update, Close, Calculate.

1. When Currency is US Dollar (USD) which is a CBEC currency:

INV.No.	INV. Sl. No	Currency Code	NON-CBEC (Yes-Y/No-N)	Multiplication Factor (MF)	Item FOB in FC
INV02	2	US Dollar (USD)	N	0.80	800

Table 1.1

Product Details Rec : 2 of 4

SBTEST003 Shipping Bill Date: 2010-10-10 Invoice No. : inv01 Invoice Serial No. 1  
 SBTEST003 Shipping Bill Date: 2010-10-10 Invoice No. : INV02 Invoice Serial No. 2  
 SBTEST003 Shipping Bill Date: 2010-10-10 Invoice No. : INV03 Invoice Serial No. 3  
 SBTEST003 Shipping Bill Date: 2010-10-10 Invoice No. : INV04 Invoice Serial No. 4

SB No. SBTEST003 Inv.No. INV02 Inv. Sl.No. 2  
 Scheme Name 26 DFIA Eg. File No -05/21/076/00001/AM12

File Number 05/21/076/00003/AM14 License No. 5212312312 Actual File No. 05/21/076/00003/AM14  
 DEPB/ Export Sl.No.(Correct if different) 2 Find Export Sl. No. (As in Shipping bill) 2  
 Product Group 0 All ITC(HS) 3327463601  
 Third Party IEC  Third party Authorized Intent Y SION No. 4

Item Description  
 Description 2

Technical Description  
 Description 2

DEPB Utilisation  VFFM Utilisation  DFIA Utilisation  EPCG Utilisation Utilisation Details

Qty 150.000 UOM NOS Number  
 Item FOB in Rs. 40,000.00 Item FOB in FC 800.00 FC Code USD US Dollars

Item FOB in FC(1) FOB Realised (1 x mf.) (2) Apportioned Commission (3) FOB including Commission (2+3)  
 800.00 640.00 0.00 640.00

Remarks

Add Update Delete Clear Close

Screen1.1

### BRC Values for CBEC Currency

Screen	Realised BRC Value in (USD)	Sb DATE	INR Exchange Rate(as per Shipp.Bill Date)	Realised Value in USD
1.2	200.00	06.06.2011	44.70	200.00

Table 1.2

### Corresponding BRC Details against Item

**BRC Details Rec: 3 of 5**

BRC NO.: BRCTESTNN01 Shipping Bill No.: SBTEST003 Shipping Bill Date: 10.10.2010 Shipping Bill Port : INNSA1  
 BRC NO.: BRCTESTNN02 Shipping Bill No.: SBTEST003 Shipping Bill Date: 10.10.2010 Shipping Bill Port : INNSA1  
**BRC NO.: BRCTESTNN03 Shipping Bill No.: SBTEST003 Shipping Bill Date: 10.10.2010 Shipping Bill Port : INNSA1**  
 BRC NO.: BRCTESTNN04 Shipping Bill No.: SBTEST003 Shipping Bill Date: 10.10.2010 Shipping Bill Port : INNSA1  
 BRC NO.: BRCTESTNN05 Shipping Bill No.: SBTEST003 Shipping Bill Date: 10.10.2010 Shipping Bill Port : INNSA1

EDI BRC ?(Y/N)

SHB Number  SHB Date  Port of Export

BRC Number  BRC Date  Realisation Date

**Realisation Deatils As Per BRC**

<b>Realised Value FC</b>	<b>Foreign Currency Code</b>	<b>Exc. Rate(As per Shipp.Bill Date)</b>
<input type="text" value="200.00"/>	<input type="text" value="USD"/> <input type="text" value="US Dollars"/>	<input type="text" value="44.70"/>

In your case Exch. Rate is available from CBEC,You may proceed to FOB calculation directly in orange

<b>Realised Value INR</b>	<b>Foreign Currency (NON CBC)</b>	<b>Exc. Rate (As per Real. Date)</b>	<b>Realised FC Value (USD)</b>
<input type="text" value="0.00"/>	<input type="text" value="USD"/> <input type="text" value="US Dollars"/>	<input type="text" value="0.00"/>	<input type="text" value="0.00"/>

<b>FOB Calculation</b>				
<b>Realised Value(USD)</b>	<b>Freight</b>	<b>Insurance</b>	<b>Commision</b>	<b>FOB net of Commission</b>
<input type="text" value="200.00"/>	<input type="text" value="0.00"/>	<input type="text" value="0.00"/>	<input type="text" value="2.00"/>	<input type="text" value="198.00"/>

\* In case of part value realisation Applicant may use the F/ I/C values reduced in proportional to the (%) of value realised.  
 \* F / I / C = Freight/ Insurance / Commission

Net FOB in Rs.  Bank File Number (For e-BRC )

Screen1.2

Now,

**Explanation of calculations on the above Export Item screen:**

Item FOB in FC (CBEC) = 800.00 (USD) -----E

Exchange Rate in USD = **44.70** -----F  
based upon (Sh.Bill) Date  
(**10.10.2010**)

Item FOB in INR = E \* F  
= 800.00 \* 44.70  
= **35760** (INR) -----G

**Calculation (Realization values for Item Details)**

Also, Multiplication Factor (MF) = 0.80 (as appearing on the Shipping bill screen)

Realised Item FOB in FC (USD) = E \* MF ----- H  
= 800.00 \* 0.80  
= 640.00 (USD)

Exchange Rate in USD = **44.70** ----- I  
based upon LEO Date  
(**10.10.2010**)

Realized Item FOB in INR = H \* I  
= 640.00 \* 44.70  
= 28608.00 (INR) -----J

Apportioned commission (INR) = **3576 .00** ----- K

Apportioned commission (USD) = K / I  
= 3576.00 / 44.70  
=80.00



Item FOB in INR (Including Commission) = J + K

$$\begin{aligned} &= 28608.00 + 3576.00 \\ &= 32184.00 \text{ ----- actual value -----} \end{aligned}$$

**Above calculated values i.e.** Item FOB in FC (USD), Item Realised Item FOB in FC (USD), Realized Item FOB in INR will be copied on the Export Item/Supplied Details in DFIA as shown in the screen below:

The screenshot shows a software window titled "VFFM Products Rec: 2 of 4". At the top, a list of product records is displayed:

37A.1A.1	5.00	358.40	18023.04	801.00	0	801.00
37A.1A.1	5.00	640.00	32184.00	1430.00	0	1430.00
37A.1A.1	5.00	535.07	26907.32	1195.00	0	1195.00
37A.1A.2	5.00	680.00	45823.50	2036.00	0	2036.00

Below the list, the "Select Scheme" section has radio buttons for VKGUY (selected), FMS, FPS, and MLFPS. There are buttons for "Rate Directory" and "ExchRate".

The "SB No" is SBTEST003, "SB Date" is 10.10.2010, "LEO Date" is 10.10.2010, and "Days Elapsed" is 1233/898.

Other fields include "Invoice No" (INV02), "Inv. Sl.No" (2), "Appendix" (37A), "Table" (1A), "Country" (dropdown), "ITC(HS)" (0409), "Sr.No." (1), and "37A.1A.1".

The "Item Description" field contains "Description 2".

Checkboxes for "SB Already Utilised (or to be used) in any other Lic. Scheme" and "If Eligible for full benefit?" are present.

Calculation fields include:

FOB FC(Incl.Comm.)	Commission	Comm (%)	FC Code	Conv. Rate	FOB(In Rs.)
640.00	80.00	14.29	USD US Dollars	44.7000	32,184.00

Additional fields include:

Actual Rate%	Rate Allowed%	Entitlement[w/o cut]	Cut % (If any)	Actual Entitlement
5.00	5.0000	1,430.00	0	1,430.00

At the bottom, there are buttons for "Delete", "Update", "Close", and "Calculate".

**1. When Currency is EURO (EUR) which is a CBEC currency:**

INV.No.	INV. Sl. No	Currency Code	NON-CBEC (Yes-Y/No-N)	Multiplication Factor (MF)	Item FOB in FC
INV03	3	EURO Dollar (EUR)	N	0.8900	850.00

Table 1.1

**Product Details Rec: 3 of 4**

SBTEST003 Shipping Bill Date: 2010-10-10 Invoice No. : inv01 Invoice Serial No. 1  
 SBTEST003 Shipping Bill Date: 2010-10-10 Invoice No. : INV02 Invoice Serial No. 2  
**SBTEST003 Shipping Bill Date: 2010-10-10 Invoice No. : INV03 Invoice Serial No. 3**  
 SBTEST003 Shipping Bill Date: 2010-10-10 Invoice No. : INV04 Invoice Serial No. 4

SB No. SBTEST003 Inv.No. INV03 Inv. Sl.No. 3

Scheme Name 26 DFIA Eg. File No -05/21/076/00001/AM12

File Number 05/21/076/00003/AM14 License No. 0596875765 Actual File No. 05/21/076/00003/AM14

DEPB/ Export Sl.No.(Correct if different) 3 Find Export Sl. No. (As in Shipping bill) 3

Product Group 0 All ITC(HS) 4543656856

Third Party IEC  Third party Authorized Intent Y SION No. 4

**Item Description**  
Description 3

**Technical Description**  
Technical 3

DEPB Utilisation  VFFM Utilisation  DFIA Utilisation  EPCG Utilisation Utilisation Details

Qty 300.000 UOM NOS Number

Item FOB in Rs. 50,235.00 Item FOB in FC 850.00 FC Code EUR EURO

**Item FOB in FC(1) FOB Realised (1 x mf.) (2) Apportioned Commission (3) FOB including Commission (2+3)**

850.00 680.00 0.00 680.00

Remarks

Add Update Delete Clear Close

Screen 1.1

From the above Table1.2 and BRC screens i.e. Screen1.2 and Screen1.3, calculate **Currency Ratio (CR)**:

**BRC Values for CBEC Currency**

Screen	Realised BRC Value in (EUR)	Sb DATE	INR Exchange Rate(as per Shipp.Bill Date)	Realised Value in USD
1.2	1000.00	06.06.2011	59.90	1000.00

Table 1.2

**Corresponding BRC Details against Item**

**BRC Details Rec: 4 of 5**

BRC NO.: BRCTESTNN01 Shipping Bill No.: SBTEST003 Shipping Bill Date: 10.10.2010 Shipping Bill Port: INNSA1  
 BRC NO.: BRCTESTNN02 Shipping Bill No.: SBTEST003 Shipping Bill Date: 10.10.2010 Shipping Bill Port: INNSA1  
 BRC NO.: BRCTESTNN03 Shipping Bill No.: SBTEST003 Shipping Bill Date: 10.10.2010 Shipping Bill Port: INNSA1  
 BRC NO.: BRCTESTNN04 Shipping Bill No.: SBTEST003 Shipping Bill Date: 10.10.2010 Shipping Bill Port: INNSA1  
 BRC NO.: BRCTESTNN05 Shipping Bill No.: SBTEST003 Shipping Bill Date: 10.10.2010 Shipping Bill Port: INNSA1

EDI BRC ?(Y/N) **N**

SHB Number: SBTEST003 SHB Date: 10.10.2010 Port of Export: INNSA1  
 BRC Number: BRCTESTNN04 BRC Date: 10.12.2011 Realisation Date: 10.12.2011

**Realisation Details As Per BRC**

Realised Value FC: 1,000.00 Foreign Currency Code: EUR Foreign Currency: EURO Exc. Rate(As per Shipp.Bill Date): 59.90

In your case Exch. Rate is available from CBEC,You may proceed to FOB calculation directly in orange

Realised Value INR: 0.00 Foreign Currency (NON CBC): USD Foreign Currency: US Dollars Exc. Rate (As per Real. Date): 0.00 Realised FC Value (USD): 0.00

**FOB Calculation**

Realised Value(EUR): 1,000.00 Freight: 0.00 Insurance: 0.00 Commision: 350.00 FOB net of Commission: 650.00

\* In case of part value realisation Applicant may use the F/ I/C values reduced in proportional to the (%) of value realised.  
 \* F / I / C = Freight/ Insurance / Commission

Net FOB in Rs. 38,935.00 Bank File Number (For e-BRC )

Buttons: Add, Update, Delete, Clear, Close

Screen1.2

Now,

### Explanation of calculations on the above Export Item screen:

Item FOB in FC (CBEC) = 850.00 (EUR) -----E

Exchange Rate in EUR = **59.90** -----F  
based upon (Sh.Bill) Date  
(10.10.2010)

Item FOB in INR = E \* F  
= 850.00 \* 59.90  
= **50915** (INR) -----G

### Calculation (Realization values for Item Details)

Also, Multiplication Factor (MF) = 0.80 (as appearing on the Shipping bill screen)

Realised Item FOB in FC (EUR) = E \* MF ----- H  
= 850.00 \* 0.80  
= 680.00 (EUR)

Exchange Rate in EUR = **59.90** ----- I  
based upon LEO Date  
(10.10.2010)

Realized Item FOB in INR = H \* I  
= 680.00 \* 59.90  
= 40732.00 (INR) -----J

Apportioned commission (INR) = 5091.50 ----- K

Apportioned commission (EUR) = 5091.50 / 59.90  
=85.00

Item FOB in INR (Including Commision) = J + K  
= 40732.00 + 5091.50  
= 45823.50 ----- actual value -----

Above calculated values i.e. Item FOB in FC (USD), Item Realised Item FOB in FC (USD), Realized Item FOB in INR will be copied on the Export Item/Supplied Details in DFIA as shown in the screen below:

VFFM Products Rec: 4 of 4

0.00	358.40	18023.04	0.00	0	0.00
0.00	640.00	32184.00	0.00	0	0.00
0.00	535.07	26907.32	0.00	0	0.00
0.00	680.00	45823.50	0.00	0	0.00

Select Scheme  VKGUY  FMS  FPS  MLFPS

Rate Directory ExchRate

SB No **SBTEST003** SB Date **10.10.2010** LEO Date **10.10.2010** Days Elapsed **1233/898**

Invoice No INV03 Inv. Sl.No 3 Appendix 37A Table 1A Table 1A: VKGUY PRODUC

Country ITC(HS) 4543656856 Sr.No.

Item Description  
Description 3

SB Already Utilised (or to be used) in any other Lic. Scheme  If Eligible for full benefit?

FOB FC(Incl.Comm.)	Commission	Comm (%)	FC Code	Conv. Rate	FOB(In Rs.)
680.00	85.00	14.29	EUR EURO	59.9000	45,823.50

Actual Rate%	Rate Allowed%	Entitlement[w/o cut]	Cut % (If any)	Actual Entitlement
0.00	0.0000	0.00	0	0.00

Delete Update Close Calculate

1. When Currency is Qatari Riyal (QAR) which is a Non-CBEC currency:

INV.No.	INV. Sl. No	Currency Code	NON-CBEC (Yes-Y/No-N)	Multiplication Factor (MF)	Item FOB in FC
INV01	1	Qatari Riyal (QAR)	Y	0.80	18,00.00

Table 1.1

Product Details Rec : 4 of 4

SBTEST003 Shipping Bill Date: 2010-10-10 Invoice No. : inv01 Invoice Serial No. 1  
 SBTEST003 Shipping Bill Date: 2010-10-10 Invoice No. : INV02 Invoice Serial No. 2  
 SBTEST003 Shipping Bill Date: 2010-10-10 Invoice No. : INV03 Invoice Serial No. 3  
 SBTEST003 Shipping Bill Date: 2010-10-10 Invoice No. : INV04 Invoice Serial No. 4

SB No. SBTEST003 Inv.No. INV04 Inv.SI.No. 4  
 Scheme Name 26 DFIA Eg. File No -05/21/076/00001/AM12

File Number 05/21/076/00003/AM14 License No. 0517070987 Actual File No. 05/21/076/00003/AM14  
 DEP/ Export SI.No.(Correct if different) 4 Find Export SI. No. (As in Shipping bill) 4  
 Product Group 0 All ITC(HS) 4353453453  
 Third Party IEC Third party Authorized Intent Y SION No. 4

Item Description  
 Technical Description

DEPB Utilisation  VFFM Utilisation  DFIA Utilisation  EPCG Utilisation Utilisation Details

Qty 500.000 UOM NOS Number  
 Item FOB in Rs. 30,600.00 Item FOB in FC 1,800.00 FC Code QAR Qatari Riyal

Item FOB in FC(1)	FOB Realised (1 x mf.) (2)	Apportioned Commission (3)	FOB including Commission (2+3)
1,800.00	1,440.00	0.00	1,440.00

Remarks

Add Update Delete Clear Close

Screen1.1

From the above Table1.2 and BRC screens i.e. Screen1.2 and Screen1.3, calculate **Currency Ratio (CR)**:

**BRC Values for NON CBEC Currency**

Screen	Realised BRC Value in (QAR)	LEO DATE	Realised Value in INR	Exchange Rate(as per Realization Date)in USD	Realised Value in USD	Multiplicati on Factor (MF)
1.2	2000.00	06.06.2011	34,000.00	45.75	743.17	0.80

Table 1.2

**Corresponding BRC Details against Item**

**BRC Details Rec: 5 of 5**

BRC NO.: BRCTESTNN01 Shipping Bill No.: SBTEST003 Shipping Bill Date: 10.10.2010 Shipping Bill Port: INNSA1  
 BRC NO.: BRCTESTNN02 Shipping Bill No.: SBTEST003 Shipping Bill Date: 10.10.2010 Shipping Bill Port: INNSA1  
 BRC NO.: BRCTESTNN03 Shipping Bill No.: SBTEST003 Shipping Bill Date: 10.10.2010 Shipping Bill Port: INNSA1  
 BRC NO.: BRCTESTNN04 Shipping Bill No.: SBTEST003 Shipping Bill Date: 10.10.2010 Shipping Bill Port: INNSA1  
 BRC NO.: BRCTESTNN05 Shipping Bill No.: SBTEST003 Shipping Bill Date: 10.10.2010 Shipping Bill Port: INNSA1

EDI BRC ?(Y/N) **N**

SHB Number: SBTEST003 SHB Date: 10.10.2010 Port of Export: INNSA1  
 BRC Number: BRCTESTNN05 BRC Date: 10.09.2011 Realisation Date: 10.09.2011

**Realisation Details As Per BRC**

Realised Value FC	Foreign Currency Code	Exc. Rate(As per Shipp.Bill Date)
2,000.00	QAR Qatari Riyal	1.00

You have proceeds in a currency in which no CBEC Rate is available

Realised Value INR	Foreign Currency (NON CBC)	Exc. Rate (As per Real. Date)	Realised FC Value (USD)
34,000.00	USD US Dollars	45.75	743.17

**FOB Calculation**

Realised Value(USD)	Freight(USD)	Insurance(USD)	Commision(USD)	FOB net of Commission
743.17	0.00	0.00	50.00	693.17

\* In case of part value realisation Applicant may use the F/ I/C values reduced in proportional to the (%) of value realised.  
 \* F / I / C = Freight/ Insurance / Commission

Net FOB in Rs. 31,712.53 Bank File Number (For e-BRC )

Buttons: Add, Update, Delete, Clear, Close

Screen1.2

From the above Table1.2 and BRC screens i.e. Screen1.2 calculate **Currency Ratio (CR)**:

Now,

**Currency Ratio (CR)=** 
$$\frac{\text{Total BRC Realized Value in USD}}{\text{Total BRC Realized Value in FC (QAR)}}$$

From the above calculations and values,  
=  $\frac{743.17}{2000.00}$

$$\text{CR} = 0.37158$$

### Explanation of calculations on the above Export Item screen:

Item FOB in FC (NON CBEC) = 18,00.00 (QAR) -----E

Item FOB in FC (USD) = E \* CR  
= 18,000.00 \* 0.37158  
= 668.84 (USD) -----F

Where,  
**CR = Currency Ratio = 0.37158**

Exchange Rate in USD = 44.70 -----G  
based upon (Sh.Bill) Date  
(10.10.2010)

Item FOB in INR = F \* G  
= 668.84 \* 44.70  
= 29897.14 (INR) -----H

### Calculation (Realization values for Item Details)

Also, Multiplication Factor (MF) = 0.80 (as appearing on the Shipping bill screen)

Realised Item FOB in FC (USD) = F \* MF ----- I  
= 668.84 \* 0.80  
= 535.07 (USD) ---- actual ----



Exchange Rate in USD = 44.70 ----- J  
based upon LEO Date  
(10.10.2010)

Realized Item FOB in INR = I \* J  
= 535.07 \* 44.70  
= 23917.62 (INR) -----K

Apportioned commission (INR)= 2989.70 ----- L

Apportioned commission (USD)= 2989.70 / 44.70  
=66.88

Item FOB in INR (Including Commision) = K + L  
= 23917.62 + 2989.70  
= 26907.32----- actual value -----

**Above calculated values i.e.** Item FOB in FC (USD), Item Realised Item FOB in FC (USD),  
Realized Item FOB in INR will be copied on the Export Item/Supplied Details in DFIA as shown  
in the screen below:

VFFM Products Rec: 3 of 4

37A.1A.1	5.00	358.40	18023.04	801.00	0	801.00
37A.1A.1	5.00	640.00	32184.00	1430.00	0	1430.00
37A.1A.1	5.00	535.07	26907.32	1195.00	0	1195.00
37A.1A.2	5.00	680.00	45823.50	2036.00	0	2036.00

Select Scheme  VKGUY  FMS  FPS  MLFPS

Rate Directory ExchRate

SB No **SBTEST003** SB Date **10.10.2010** LEO Date **10.10.2010** Days Elapsed **1233/898**

Invoice No **INV04** Inv. Sl.No **4** Appendix **37A** Table **1A**

Country  ITC(HS) **0409** Sr.No. **1** **37A.1A.1**

Item Description

SB Already Utilised (or to be used) in any other Lic. Scheme  If Eligible for full benefit?

FOB FC(Incl.Comm.)	Commission	Comm (%)	FC Code	Conv. Rate	FOB(In Rs.)
535.07	66.88	14.28	USD US Dollars	44.7000	26,907.32

Actual Rate%	Rate Allowed%	Entitlement[w/o cut]	Cut % (If any)	Actual Entitlement
5.00	5.0000	1,195.00	0	1,195.00

Delete Update Close Calculate